

Fill in this information to identify the case:

Debtor Name Forza Pipeline Services, Inc.

United States Bankruptcy Court for the: Western District of Texas

Case number: 24-70030-smr

Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: Mar 20 - April 30, 2024

Date report filed:

05/20/2024
MM/DD/YYYY

Line of business: _____

NAICS code: _____

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Doug Onstead

Original signature of responsible party

Vice-President



Printed name of responsible party

Doug Onstead

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

1. Did the business operate during the entire reporting period?
2. Do you plan to continue to operate the business next month?
3. Have you paid all of your bills on time?
4. Did you pay your employees on time?
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?
6. Have you timely filed your tax returns and paid all of your taxes?
7. Have you timely filed all other required government filings?
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?
9. Have you timely paid all of your insurance premiums?

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

10. Do you have any bank accounts open other than the DIP accounts?
11. Have you sold any assets other than inventory?
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?
13. Did any insurance company cancel your policy?
14. Did you have any unusual or significant unanticipated expenses?
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?
16. Has anyone made an investment in your business?

17. Have you paid any bills you owed before you filed bankruptcy?

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 246.35

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 168.91

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 35.00

Report the total from *Exhibit D* here.

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ 133.91

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 380.26

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 0.00

(*Exhibit E*)

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
 27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
 29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
 30. How much have you paid this month in other professional fees? \$ 0.00
 31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<i>Column A</i>				<i>Column C</i>
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>0.00</u>	—	\$ <u>0.00</u>	=	\$ <u>0.00</u>
33. Cash disbursements	\$ <u>0.00</u>	—	\$ <u>0.00</u>	=	\$ <u>0.00</u>
34. Net cash flow	\$ <u>0.00</u>	—	\$ <u>0.00</u>	=	\$ <u>0.00</u>
35. Total projected cash receipts for the next month:					\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:				—	\$ <u>0.00</u>
37. Total projected net cash flow for the next month:				=	\$ <u>0.00</u>

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.



PROSPERITY BANK®

Statement Date 4/30/2024

Account No ****0994

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6304 1 AV 0.507
FORZA PIPELINE SERVICES INC
DEBTOR IN POSSESSION CASE#24-70030
PO BOX 1310
MIDLAND TX 79702-1310



STATEMENT SUMMARY

TX Small Business Checking Account No ****0994

04/15/2024	Beginning Balance		\$0.00
	1 Deposits/Other Credits	+	\$380.26
	0 Checks/Other Debits	-	\$0.00
04/30/2024	Ending Balance	16 Days in Statement Period	\$380.26
	Total Enclosures		1

DEPOSITS/OTHER CREDITS

Date	Description	Amount
04/16/2024	Opening Deposit	\$380.26

TOTAL OVERDRAFT FEES

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Return Item Fees	\$0.00	\$0.00

DAILY ENDING BALANCE

Date	Balance	Date	Balance
04-15	\$0.00	04-16	\$380.26

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101441 : 00650401



MEMBER FDIC



NYSE Symbol "PB"

FORZA PIPELINE SERVICES INC

Account No

****0994

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CREDIT PERSONAL	PROSPECTIVE BANK CITY STATE	APPROVED BY NAME	FORZA PIPELINE SERVICES ACCOUNT TITLE / NAME	DATE 4/16/24
DESCRIPTION 1 CREDIT CARD	OFFICER D. Rimey D. Rimey	REFCODE 150	AMOUNT \$ 380.26	
ACCOUNT NUMBER 423210994				

4/16/2024

\$380.26

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700 Locust Street, Suite 600 | Dubuque, IA 52001

ADDRESS SERVICE REQUESTED

FORZA PIPELINE SERVICES INC
PO BOX 1310
MIDLAND TX 79702-1310

Statement Ending 04/30/2024

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Managing Your Accounts



First Bank & Trust
a division of HTLF Bank



Customer Care
Center:

877.280.1864



Website:

FirstBankTexas.com

Summary of Accounts

Account Type	Account Number	Ending Balance
BUSINESS CHECKING	XXXXXX4352	\$0.00

BUSINESS CHECKING-XXXXXX4352

Account Summary

Date	Description	Amount
04/01/2024	Beginning Balance	\$211.35
	0 Credit(s) This Period	\$0.00
	1 Debit(s) This Period	\$211.35
04/30/2024	Ending Balance	\$0.00

Other Debits

Date	Description	Amount
04/05/2024	CLOSING TRANSACTION	\$211.35

1 item(s) totaling \$211.35

Daily Balances

Date	Amount	Date	Amount
03/31/2024	\$211.35	04/05/2024	\$0.00



700 Locust Street, Suite 600 | Dubuque, IA 52001

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Statement Ending 03/31/2024

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Managing Your Accounts



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Summary of Accounts

Account Type	Account Number	Ending Balance
BUSINESS CHECKING	XXXXXX4352	\$211.35

BUSINESS CHECKING-XXXXXX4352

Account Summary

Date	Description	Amount
03/01/2024	Beginning Balance	\$317.57
	0 Credit(s) This Period	\$0.00
	2 Debit(s) This Period	\$106.22
03/31/2024	Ending Balance	\$211.35
	Service Charges	\$35.00

Other Debits

Date	Description	Amount
03/18/2024	ADT SECURITY SER ADTPAPACH FORZA PIPELINE XXXXXX4556	\$71.22
03/29/2024	SERVICE FEE	\$35.00
2 item(s) totaling \$106.22		

Daily Balances

Date	Amount	Date	Amount	Date	Amount
02/29/2024	\$317.57	03/18/2024	\$246.35	03/29/2024	\$211.35

Service Charge Summary

Description	Amount
Monthly Maintenance	\$10.00
InBusiness Wire Tran	\$25.00
Service Chg Waived	\$10.00